

RESOLUTION 20-2015

A RESOLUTION OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET ADJUSTMENT IN THE FISCAL YEAR 2014-2015; PROVIDING FOR REPEAL OF RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is necessary from time to time to amend the budget to record adjustments approved by Council and to accurately reflect the departmental expenditures.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF MALABAR OF BREVARD COUNTY, FLORIDA that;

SECTION 1. Amend the Budget Amount in General Government Contingency (519.4920) by reducing the amount by 12,000

SECTION 2. Amend the Budget Amount in Executive Retiree Payouts (512.1600) by increasing this amount by 12,000.

SECTION 3. These transfer are necessary to cover the contractual amount due to the retiring Administrator.

SECTION 4. Conflict  
All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 5. Effective Date.  
This Resolution shall take effect immediately upon passage.

This Resolution was moved for adoption by Council Member Vail. The motion was seconded by Council Member KORN and, upon being put to a vote, the vote was as follows:

|                                 |            |
|---------------------------------|------------|
| Council Member Grant Ball       | <u>Aye</u> |
| Council Member Brian Vail       | <u>Aye</u> |
| Council Member Don Krieger      | <u>NAy</u> |
| Council Member Dick Korn        | <u>Aye</u> |
| Council Member Marisa Acquaviva | <u>Aye</u> |

This Resolution was then declared to be duly passed and adopted this 14th day of September, 2015.

TOWN OF MALABAR  
By:

(seal)

Marisa Acquaviva  
Marisa Acquaviva,  
Council Chair

ATTEST:

Debby K. Franklin  
Debby K. Franklin, C.M.C.  
Town Clerk/Treasurer

Approved as to Form and Content:  
Karl W. Bohne, Jr.  
Karl W. Bohne, Jr., Town Attorney

TOWN OF MALABAR  
 BUDGET TRANSFER AUTHORIZATION  
 Fiscal Year 2014/2015

| Department: 512 Executive |                                |                         |                       |              |               |                      |                  |
|---------------------------|--------------------------------|-------------------------|-----------------------|--------------|---------------|----------------------|------------------|
| Account No.               | Description                    | Approved Amended Budget | Balance thru 01/01/15 | Transfer Dec | Transfer Inc. | Amount Left to Spend | New Budget Total |
| 519.4920                  | General Government Contingency | 29,916                  | 21,939.87             | 12,000.00    |               | 9,939.87             | 17,916           |
| 512.1600                  | Retiree Payout of Accruals     | 19,487                  | 0.00                  |              | 12,000.00     | 12,000.00            | 31,487           |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           |                                |                         |                       |              |               |                      |                  |
|                           | CheckSum                       | 49,403                  |                       | 12,000.00    | 12,000.00     |                      | 49,403           |

**DEPARTMENT EXPLANATION: (Give reason for transfer from each account.)**

Transfer from (519.4920) to (512.1600) to cover balance needed to pay out accruals for Town Administrator. 19,487 was all that was available to transfer to cover these expenses. \$2,393 in sick pay per contract and \$29,094 in vacation pay

Town Clerk/Treasurer: *D.K. Frank* Date: 09/14/2015 Approved by Town Administrator: \_\_\_\_\_ Date: 09/14/2015  
 Approved by Council at RTCM 09/14/2015 RESO. 20-2015