

RESOLUTION 20-2009

A RESOLUTION OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, AMENDING RESOLUTION 04-2009 IN ITS ENTIRETY AND PROVIDING FOR A BUDGET ADJUSTMENT IN THE FISCAL YEAR 2008-2009; PROVIDING FOR REPEAL OF RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of Malabar desires to amend Resolution 04-2009 to revert the General Fund total revenues to \$1,617,129.00 as approved in the Public Hearings in September 2008.

WHEREAS, the Town Council recognizes the need to continue to hold expenditures down and desires to maintain the reduced expenditures as stated in the Resolution 04-2009.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF MALABAR OF BREVARD COUNTY, FLORIDA that;

SECTION 1. Total Revenues.

Total revenues in the 2008-2009 Fund 001, General Fund, are amended from \$1,511,405.00 to \$1,617,129.00 to reflect the amount originally approved in the General Fund.

SECTION 2. Total Expenditures.

Total disbursements in the 2008-2009 Fund 001, General Fund, are amended from \$1,617,129.00 to \$1,511,405.00 to reflect the change in the General Fund due to the reduced funds projected.

SECTION 3. Revenue Adjustments.

The revenue fund adjustments are amended to reflect the original revenues anticipated in the budget approved in September 2008 for the General Fund and are defined in the Budget Update pages attached as Exhibit "A"

SECTION 4. Expenditure Adjustments.

The expenditure account reductions directed by Council after a series of workshops are defined in the Budget Transfer Authorization and the Expenditure Budget Update pages approved on April 20, 2009 and attached as Exhibit "B"

SECTION 5. Balanced Budget Adjustment.

In order to reflect a balanced budget as required by law, the difference between the anticipated revenues approved in September 2008 and the reductions in expenditure accounts directed by Council, that difference shall be captured and reflected in the General Fund Contingency Account as shown in the Expenditure Budget Update pages attached as Exhibit "C"

SECTION 6. Conflict.

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 7. Effective Date.

This Resolution shall take effect immediately upon passage.

This Resolution was moved for adoption by Council Member Borton. The motion was seconded by Council Member Rivet and, upon being put to a vote, the vote was as follows:

Council member Nancy Borton	<u>Aye</u> ___
Council member Brian Vail	<u>Aye</u> ___
Council member Steven (Steve) Rivet	<u>Aye</u> ___
Council member Jeffrey (Jeff) McKnight	<u>Aye</u> ___
Council member Patricia (Pat) Dezman	<u>Aye</u> ___

This Resolution was then declared to be duly passed and adopted this 21st day of September, 2009.

TOWN OF MALABAR

By: Thomas M. Eschenberg
Mayor Thomas M. Eschenberg
Council Chair

Approved as to Form and Content:

Karl W. Bohne
Karl W. Bohne, Jr., Town Attorney

ATTEST:

Debby K. Franklin /
Debby K. Franklin
Town Clerk/Treasurer

(seal)