

**RESOLUTION 18-2008**

A RESOLUTION OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET FUND CONSOLIDATION IN THE FISCAL YEAR 2007-2008; PROVIDING FOR COMPLIANCE WITH THE GOVERNMENTAL UNIFORM ACCOUNTING SYSTEM SET FORTH BY THE DEPARTMENT OF BANKING AND FINANCE OF THE STATE OF FLORIDA BY CORRECTING IMPROPERLY LABELED LINE ITEMS AS FUNDS WITHIN THE GENERAL FUND; PROVIDING FOR REPEAL OF RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the Town of Malabar Charter directs that the budget shall provide a complete financial plan and shall follow the Governmental Uniform Accounting System; and

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF MALABAR OF BREVARD COUNTY, FLORIDA that;**

**SECTION 1. Combine Separate Fund Items into General Budget.**

Place incorrectly segregated fund items into the General Fund with separate line items to streamline the Budget.

**SECTION 2. Rename Funds.**

Rename Funds 103, 107, 108, 110 and 300 into separate line items within the general fund.

**SECTION 3. Conflict.**

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**SECTION 7. Effective Date.**

This Resolution shall take effect immediately upon passage.

This Resolution was moved for adoption by Council Member Vail. The motion was seconded by Council Member McClelland and, upon being put to a vote, the vote was as follows:

Council Member Nancy Borton	<u>Aye</u>
Council Member Brian Vail	<u>Aye</u>
Council Member Charles (Chuck) McClelland	<u>Aye</u>
Council Member Jeffrey (Jeff) McKnight	<u>Excused</u>
Council Member Patricia Dezman	<u>Aye</u>

This Resolution was then declared to be duly passed and adopted this 21st day of April, 2007.

TOWN OF MALABAR

By:

Thomas M. Eschenberg

Mayor Thomas M. Eschenberg, Chair

**ATTEST:**

Debby K. Franklin

Debby K. Franklin  
Town Clerk/Treasurer  
(seal)

Approved as to Form and Content:

Karl W. Bohne, Jr.

Karl W. Bohne, Jr., Town Attorney