



Town of Malabar

2725 Malabar Road
Malabar, FL 32950
321.727.7764 (Office) 321.722.2234 (Fax)
www.townofmalabar.org

Wednesday, November 23, 2016

Honorable Mayor Reilly, Council Members, Citizens of Malabar.

Attached is the October 2016 Budget vs. Actual financial report for October 2016 the first month of the current fiscal year. One month is 8.33% of the year, this said any department over 8.33% is over budget, conversely the departments that are 8.33% or less are either on budget or under budget. All of the departments are strongly cautioned to operate within their budgeted figures to prevent the \$978,000.00 overrun of expenditures that occurred between 2005 and 2014.

With the exception of item J, \$262.97 and \$50.75 of payroll expense (item 66000) every other department operated within or under budget.

For fiscal year 2015-2016 the Town operated within its financial constraints and in fact we were able to increase our reserves by approximately \$75,000.00. Every effort will be made to do so this current year. The importance is to be fiscally responsible and garner funds to improve our Roads and Stormwater System.

Any questions regarding this financial information, please call Town Hall for further information.


Doug

Douglas C Hoyt
Administrator,
Town of Malabar

Enc:

Town of Malabar
Budget vs. Actual
October 2016

	Oct 16	Budget	% of Budget
Ordinary Income/Expense			
Income			
47900 · Revenue			
001-311.1000 Ad Valorem Taxes	0.00	385,487.00	0.0%
001-312.4000 Loca Op Gas Tax	6,378.59	110,365.00	5.8%
001-314.1000 Elec Util Tax	29,701.22	260,000.00	11.4%
001-314.4000 Gas Util Tax	904.23	9,500.00	9.5%
001-315.1000 Communi Ser. Tax	7,377.79	89,574.00	8.2%
001-316.1000 BTR - Malabar	16,069.50	22,000.00	73.0%
001-322.1000 Building Permits	22,777.46	81,000.00	28.1%
001-323.1000 Fran Fees Elec	21,864.49	200,000.00	10.9%
001-323.4000 Fran Fee Water	0.00	5,000.00	0.0%
001-323.7000 Fran WM	0.00	36,000.00	0.0%
001-329.1000 Land Use	0.00	1,600.00	0.0%
001-335.1200 FL Rev. Share	5,736.55	72,000.00	8.0%
001-335.1400 FL MH Tax	32.25	2,100.00	1.5%
001-335.1500 FL Alcoh Bev Lic	0.00	1,600.00	0.0%
001-335.1800 FL Loc Gov't 1/2	12,760.12	154,000.00	8.3%
001-335.4900 FDOT reimburse	0.00	6,888.00	0.0%
001-338.2000 BTR - Brev. Cty.	469.54	1,200.00	39.1%
001-349.2000 Cell Tower Lease	1,787.00	19,044.00	9.4%
001-349.5000 OCS Spec Evt Rev	0.00	6,500.00	0.0%
001-349.7000 OCS FD Training	0.00	1,000.00	0.0%
001-349.7010 Background Check	30.00	500.00	6.0%
001-349.8010 Golf Cart Regist	0.00	100.00	0.0%
001-349.9000 Lien Searches	150.00	2,500.00	6.0%
001-351.5000 Fines/Forfeiture	0.00	150.00	0.0%
001-361.1000 Interest	5.62	100.00	5.6%
001-363.1000 SW Assessment	0.00	70,000.00	0.0%
001-365.1000 Sale/Surp Mat	0.00	1,000.00	0.0%
001-366.1000 Donations FD	0.00	6,000.00	0.0%
001-369.3000 Settlements FMIT	0.00	3,000.00	0.0%
001-369.9000 Misc. Revenues	13.03	300.00	4.3%
001-389.3000 VFA State Grant	0.00	10,000.00	0.0%
001-389.4000 FMIT Safety	0.00	5,000.00	0.0%
Total 47900 · Revenue	126,057.39	1,563,508.00	8.1%
Total Income	126,057.39	1,563,508.00	8.1%
Gross Profit	126,057.39	1,563,508.00	8.1%
Expense			
B Legislative	1,742.50	26,061.00	6.7%
C Executive	2,732.65	64,618.00	4.2%
D Finance & Administration	8,185.21	189,442.00	4.3%
E Legal	0.00	30,306.00	0.0%
F Comprehensive Planning	0.00	5,000.00	0.0%
G General Government	3,115.80	72,320.00	4.3%
H Fire Control	26,658.61	488,324.00	5.5%
I Protective Inspections	2,802.93	75,113.00	3.7%
J Emergency/ Disaster Relief	262.97	0.00	100.0%
K Flood Control	0.00	70,000.00	0.0%
M Streets & Roads	12,308.86	455,974.00	2.7%
N Parks & Recreation	5,411.06	79,850.00	6.8%
O Special Events	0.00	6,500.00	0.0%
66000 · Payroll Expenses	50.75	0.00	100.0%

3:55 PM
11/22/16
Accrual Basis

Town of Malabar
Budget vs. Actual
October 2016

	<u>Oct 16</u>	<u>Budget</u>	<u>% of Budget</u>
Total Expense	63,271.34	1,563,508.00	4.0%
Net Ordinary Income	62,786.05	0.00	100.0%
Net Income	<u>62,786.05</u>	<u>0.00</u>	<u>100.0%</u>