Town of Malabar

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Wednesday, November 23, 2016

To the citizens of Malabar,

Brevard County released *County Just, Assessed, & Taxable Value* report for 2015-2016. You will note on the cover page in the lower left hand corner the formula of how the taxable value is computed.

On the bottom of Table 2, page 1 you will see the Town of Malabar listed. Taxes levied for this period was $386,149.00 for the Town. 72% of these dollars come from residential entities of which there are 1,100. 16.9% comes from the 14 commercial and industrial operations.

The $386,149.00 breaks down as follows: 72% for residences equals $278,073.00 or on average $253.00 per home owner is paid to the Town. 16.9% for the commercial entities equals $65,259.00. this translates to $4,661.37 per commercial operation.

The Town also has 6 nonprofit organizations which pay no ad-valorem tax to the Town.

Brevard County has 15 towns/cities of which Malabar has the 3rd lowest Ad-Valorem revenue in the County.

Please feel free to contact any of the staff at Town Hall should you have any questions regarding this posting.

Doug

Douglas C. Hoyt
Administrator, Town of Malabar

County Just, Assessed, & Taxable Value

Just Value $2,431.21 billion (100%)

Assessment Differential, Exceptions

Save Our Homes Differential	$231.70 billion
10% Non-Homestead Assessment Increase Cap	$83.97 billion
Agricultural Classification	$54.09 billion
Pollution Control Devices	$5.80 billion
Conservation Lands	$0.11 billion
Working Waterfronts	$0.33 billion
Others	$0.00 billion
Subtotal	$376.00 billion

Assessed Value $2,055.21 billion (84.5%)

Exemptions

$25K Homestead (193.031(1)(a), F.S.)	$107.66 billion
Additional $25K Homestead (193.031(1)(b), F.S.)	$85.11 billion
$25K Tangible Personal Property	$7.68 billion
Governmental Property	$166.06 billion
Institutional Property	$64.08 billion
Addl.Senior / Age 65 & 25yr Res	$6.96 billion
Disability / Disabled Veterans	$7.36 billion
Land Dedicated for Conservation	$0.23 billion
Others	$1.83 billion
Subtotal	$446.93 billion

Taxable Value

$1,608.28 billion

(78.3%*)

* Assessed vs. Taxable Value

The Formula for Determining Taxable Value

Just Value (Market Value)
- Assessment Differential (e.g. Save Our Homes)

Assessed Value
- Exemptions (e.g. Homestead)

Taxable Value

Source: Property Tax Oversight, Florida Department of Revenue (July 2016)

Table 2
Distribution of Taxes Levied by Property Type
County and Municipal Governments
Fiscal Year 2015-16

County: BREVARD

Taxing Authority	2015-16 Taxes Levied	Percent of Taxes Levied by Property Type: Real Property: Residential: Homestead	Non-Homestead	Vacant Lots	Non-Residential: Commercial	Industrial	Institutional	Agricultural	Other	Tangible Personal Property	Centrally Assessed Property	Percent of Taxes Levied on New Construction
BREVARD COUNTY BCC												
BREVARD COUNTY BCC	$ 135,054,719	38.0%	32.8%	2.3%	12.4%	3.0%	1.5%	0.2%	0.5%	9.1%	0.2%	1.3%
BREVARD LIBRARY DIST*	$ 16,630,593	38.1%	32.8%	2.3%	12.4%	3.0%	1.5%	0.2%	0.5%	9.1%	0.2%	1.3%
BREVARD MOSQUITO CONTROL*	$ 5,972,643	38.1%	32.8%	2.3%	12.4%	3.0%	1.5%	0.2%	0.5%	9.1%	0.2%	1.3%
ENV END LAND&WATER	$ 1,625,637	38.1%	32.8%	2.3%	12.4%	3.0%	1.5%	0.2%	0.5%	9.1%	0.2%	1.3%
FIRE CTRL COWIDE	$ 11,113,349	45.3%	28.3%	2.8%	9.6%	2.1%	0.6%	0.4%	0.6%	10.1%	0.3%	1.5%
LAW ENFORCEMENT	$ 17,373,403	46.4%	28.2%	2.9%	8.5%	1.8%	0.5%	0.4%	0.6%	10.4%	0.3%	1.4%
MI REC DIST 2	$ 422,011	49.6%	26.2%	2.2%	12.6%	1.7%	0.7%	0.5%	0.7%	5.7%	0.0%	0.7%
PSJ/CAN GRV REC MSTU	$ 490,981	18.3%	18.3%	1.0%	2.9%	0.6%	0.1%	0.0%	0.6%	57.7%	0.4%	0.2%
RD/BRIDGE DST 1	$ 1,514,467	33.4%	22.4%	3.0%	5.1%	1.9%	0.1%	0.4%	0.9%	32.1%	0.8%	0.6%
RD/BRIDGE DST 2	$ 949,271	45.3%	29.6%	2.1%	11.0%	1.6%	2.6%	0.5%	0.6%	6.6%	0.0%	0.8%
RD/BRIDGE DST 3	$ 451,259	40.5%	43.0%	6.7%	4.4%	0.4%	0.0%	0.1%	0.4%	4.0%	0.3%	0.8%
RD/BRIDGE DST 4	$ 1,204,003	54.0%	24.5%	1.7%	11.2%	2.4%	1.1%	0.2%	0.4%	4.4%	0.2%	3.2%
RD/BRIDGE DST 4 - MISL	$ 19,937	67.2%	20.6%	3.9%	0.0%	0.0%	0.0%	0.6%	0.0%	7.8%	0.0%	0.5%
RD/BRIDGE DST 4 - N BCH	$ 148,797	54.1%	41.3%	0.2%	2.4%	0.1%	0.0%	0.0%	0.0%	2.0%	0.0%	0.1%
RD/BRIDGE DST 5	$ 521,311	50.5%	29.2%	2.4%	7.5%	2.3%	0.0%	1.2%	0.4%	6.6%	0.0%	0.5%
REC DIST 1 INCL T'VILLE	$ 2,713,754	30.4%	27.0%	2.3%	9.6%	2.7%	0.6%	0.2%	1.0%	25.5%	0.8%	0.8%
RECREATION DIST 4 MAINT*	$ 2,041,965	38.4%	28.5%	1.4%	12.6%	4.5%	1.4%	0.2%	0.6%	12.1%	0.3%	1.7%
S BREVARD REC 2001-2020	$ 3,092,872	40.2%	31.9%	2.6%	13.6%	3.1%	1.8%	0.2%	0.4%	6.1%	0.1%	1.6%
CITY OF CAPE CANAVERAL												
CITY OF CAPE CANAVERAL	$ 3,397,842	19.2%	65.9%	0.8%	8.0%	2.4%	0.0%	0.0%	0.4%	3.4%	0.0%	0.1%
LIBRARY	$ 62,006	19.2%	65.9%	0.8%	8.0%	2.4%	0.0%	0.0%	0.4%	3.4%	0.0%	0.1%
CITY OF COCOA	$ 4,888,255	19.0%	23.1%	1.3%	19.2%	8.0%	0.1%	0.1%	1.3%	27.6%	0.4%	1.8%
CITY OF COCOA BEACH	$ 7,825,319	28.8%	55.8%	0.9%	11.1%	0.3%	0.2%	0.0%	0.1%	2.8%	0.0%	0.2%
CITY OF INDIAN HARBOUR BEACH	$ 4,065,199	49.2%	37.5%	0.7%	7.9%	1.3%	0.4%	0.0%	0.2%	2.9%	0.0%	0.4%
CITY OF MELBOURNE	$ 29,822,782	24.7%	28.3%	1.2%	23.9%	5.3%	5.2%	0.0%	0.3%	10.9%	0.2%	2.0%
CITY OF PALM BAY	$ 25,234,228	31.6%	39.2%	4.1%	11.5%	4.3%	1.1%	0.4%	0.4%	7.4%	0.1%	1.0%
CITY OF ROCKLEDGE	$ 7,465,320	38.9%	29.6%	0.9%	13.3%	5.3%	3.8%	0.1%	0.4%	7.4%	0.3%	1.4%
CITY OF SATELLITE BEACH	$ 6,090,664	52.0%	38.1%	1.8%	5.9%	0.2%	0.3%	0.0%	0.0%	1.6%	0.0%	1.3%
CITY OF TITUSVILLE	$ 11,370,034	27.9%	35.6%	1.4%	18.8%	4.7%	1.4%	0.0%	1.2%	8.3%	0.7%	1.3%
CITY OF WEST MELBOURNE	$ 2,785,165	33.3%	27.6%	1.5%	23.2%	6.1%	1.2%	0.0%	0.8%	6.2%	0.0%	2.7%
TOWN OF GRANT-VALKARIA	$ 335,844	55.7%	19.3%	10.9%	4.7%	2.2%	0.9%	0.7%	2.4%	1.8%	1.4%	1.3%
TOWN OF INDIALANTIC	$ 2,117,705	48.3%	34.3%	1.4%	13.3%	0.0%	0.0%	0.0%	0.1%	2.7%	0.0%	1.4%
TOWN OF MALABAR	$ 386,149	50.4%	14.7%	7.2%	13.7%	3.2%	0.0%	0.6%	2.2%	6.8%	1.3%	2.2%

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		Real Property								Tangible Personal Property	Centrally Assessed Property	
		Residential			Non-Residential							
		Homestead	Non-Homestead	Vacant Lots	Commercial	Industrial	Institutional	Agricultural	Other			
TOWN OF MELBOURNE BEACH	$ 1,372,733	55.9%	37.3%	2.3%	3 3%	0.0%	0.0%	0.0%	0.0%	1.1%	0.0%	0.8%
TOWN OF MELBOURNE VILLAGE	$ 363,267	49.9%	18 1%	0.9%	28.8%	0.0%	0.0%	0.0%	0.0%	2.4%	0 0%	0.8%